

ALLIANZ 222® ANNUITY

Take a closer look at Allianz 222®

Allianz 222® Annuity offers principal protection from market downturns, tax deferral, accumulation potential, flexibility, multiple allocation options, and access to the full accumulation value after 10 years.

Plus, clients have access to a built-in income benefit – available with no additional fee – to help provide a flexible income opportunity for their retirement savings.

To help determine if the Allianz 222® might be appropriate for your client, simply answer two questions based on your client's retirement objectives, then look to the chart to see if they align with the product:

1 When does your client anticipate accessing the money in the annuity?

- 5 years or less
- 6-9 years
- 10 years or more

2 How does your client anticipate accessing the money in the annuity?

Lump sum

Client plans to access the money in a single sum by surrendering the contract after a period of time.

Flexible income

Client prefers an income stream in the form of withdrawals, with flexibility to access the full accumulation value as a lump sum if their needs change (in most cases).¹

Issue ages (owner): 0-80

Minimum premium:

- \$20,000 qualified or nonqualified
- Flexible premium first 18 months of the contract
- Maximum premium is \$1,000,000 without approval

Product at a glance

Lump sum	Flexible income	
		5 years or less
		6-9 years
		10 years or more
= Feature availability ● = Product fit		

Take a closer look. Review the product's features and benefits on the following page.

¹Allianz 222® offers your clients the ability to receive traditional annuity payments after five contract years. Traditional annuity payments are taxed differently from income withdrawals.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297.

Product and feature availability may vary by state and broker/dealer.

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How will your client access the money in the annuity?

Lump sum

Allianz 222® Annuity is a good choice for clients seeking to accumulate wealth – with at least a **10-year** time horizon – and then receive the full accumulation value in a lump sum. It offers:

Accumulation potential

Allianz 222® could fit your client's accumulation needs by offering:

- **Choices.** Your client can choose from a variety of index allocation options and crediting methods as well as a fixed interest allocation.
- **Index Lock and Auto Lock.** With eligible allocation options, clients have additional control with the ability to manually lock in their end-of-day index value once anytime during the crediting period. They can also activate an Index Lock automatically using our Auto Lock feature. The index value used to determine interest credited may be higher or lower than the index value at the time of request. See CSI-504 for full details and business rules.
- **Protection.** The premium and credited interest can never be lost due to market index losses.
- **Annual reset.** At the end of each crediting period, the index's ending value becomes the next year's starting value. The index does not have to make up previous losses to earn interest.
- **Multi-year reset.** Multi-year reset automatically resets the annuity's index values at the end of a longer crediting period, such as 2-year point-to-point or 5-year point-to-point available with the MY point-to-point crediting method.

- Similar to annual reset, the crediting period's ending value becomes the next crediting period's starting value. The index does not have to make up previous losses to earn interest.
- **10-year withdrawal charge and market value adjustment (MVA) period**

Flexibility

Allianz 222® gives your client flexible options to access their money:

- **Free withdrawals.** In the contract year following the most recent premium payment, 10% of paid premium is available each year in one or more withdrawals free of surrender charges, MVAs, and penalties (noncumulative).
- **After 10 years,** it's your client's choice: continue building their retirement savings or take the money in a lump sum.

Early withdrawals – except those noted above – may result in loss of principal and credited interest due to surrender charges and MVAs.

Also, with the purchase of additional-cost riders or any applicable allocation charges, the contract's value will be reduced by the cost of the rider and may result in a reduction of principal in any year the contract does not earn interest or earns interest less than the rider cost.



Flexible income

Allianz 222® Annuity provides a built-in income benefit with no additional fee (Protected Income Value or PIV) – designed for clients seeking flexible income choices after 10 years by helping them:

Build income

Your client must hold the contract for a period of at least 10 years. During this time, Allianz 222® provides a combination of guarantees and opportunity to help increase the income value (PIV¹):

- **47% premium bonus.** Jump-start your client's future income with a bonus on all premium payments during the first 18 months of the contract.¹
- **150% interest bonus factor.** The PIV gives your client an interest bonus, based on the interest rate credited to your allocations, multiplied by the 150% interest bonus factor. *For example, if the interest rate is 3%, the value would earn 4.5% ($3\% \times 50\% = 1.50\%$. $3\% + 1.50\% = 4.50\%$).¹*

Take income

After 10 years of building retirement income, your client can now begin taking lifetime withdrawals from the PIV if they are at least age 60, but no older than age 100. **Two ways to receive income increases:**

- Your client's income withdrawals will increase following any year that the chosen allocations earn interest, plus the 150% interest bonus factor. *For example, if the interest rate is 3%, then your client's payment would increase by 4.5% ($3\% \times 50\% = 1.50\%$. $3\% + 1.50\% = 4.50\%$).²*

- Withdrawal income can double if the client qualifies due to hospitalization or confinement in a care facility or if they are unable to perform two of the six activities of daily living (ADLs).³

Transfer wealth

Allianz 222® gives your client the reassurance of a death benefit – and two ways for the beneficiary to receive it:

- **Full accumulation value** – (does not include any bonuses) as a lump sum; or
- **The Protected Income Value (PIV)** – including the 47% premium bonus and any interest bonuses, in payments over a minimum of five years.



To learn more, **CONTACT YOUR ALLIANZ REPRESENTATIVE.**

The examples above are hypothetical in nature and are not intended to predict or project future results.

¹The premium bonus and interest bonus are credited only to the Protected Income Value. To receive the PIV, including the bonus, the contract must be held for at least 10 contract years, and then lifetime income withdrawals must be taken. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

²Annual maximum withdrawal increases apply to withdrawals taken from the Protected Income Value. The Protected Income Value is not available as a lump sum.

³To be eligible for Allianz Income Multiplier Benefit clients cannot be confined prior to their first contract anniversary and must be confined to an eligible hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period. To be eligible via activities of daily living (ADLs), a physician must certify that they are unable to perform at least two of the six ADLs (bathing, continence, dressing, eating, toileting, and transferring). Diagnosis must occur during the contract year prior to beginning lifetime income withdrawals or any time thereafter. The double benefit will continue until the client recovers or the accumulation value is zero and the payment will revert back to the standard payment.

True to our promises so you can be true to yours®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true:

True to our strength as a key part of a leading global financial organization.

True to our passion for making wise investment decisions. **True to building a culture** where everyone feels welcomed, included, and valued. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with 3.9 million contracts issued, Allianz helps people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we are proud of our financial strength, we are made of much more than our balance sheet. By being true to our commitments and keeping our promises, we believe we make a real difference for our clients. It's why so many people rely on Allianz today and count on us for tomorrow – when they need us most.

Products are issued by:

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Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

• Not FDIC insured • May lose value • No bank or credit union guarantee
• Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Product and feature availability may vary by state and broker/dealer.

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