

ALLIANZ BENEFIT CONTROL® ANNUITY

Take a closer look at Allianz Benefit Control®

Allianz Benefit Control® Annuity offers principal protection from market downturns, tax deferral, accumulation potential, flexibility, multiple allocation options, and access to the full accumulation value after 10 years.

Plus, clients have access to a built-in income benefit – available with no additional fee – to help provide a flexible income opportunity for their retirement savings.

To help determine if Allianz Benefit Control® might be appropriate for your client, simply answer two questions based on your client's retirement objectives, then look at the chart to see if they align with the product:

1 When does your client anticipate accessing the money in the annuity?

- 5 years or less
- 6-9 years
- 10 years or more

2 How does your client anticipate accessing the money in the annuity?

Lump sum

Client plans to access the money in a single sum by surrendering the contract after a period of time.

Flexible income

Client prefers an income stream in the form of withdrawals, with flexibility to access the full accumulation value as a lump sum if their needs change (in most cases).¹

Issue ages (owner): 0-80

Minimum premium:

- \$20,000 qualified or nonqualified
- Flexible premium first 18 months of the contract
- Maximum premium is \$1,000,000 without approval

Product at a glance

Lump sum	Flexible income	
		5 years or less
		6-9 years
		10 years or more

 = Feature availability  = Product fit

Take a closer look. Review the product's features and benefits on the following page.

¹ Allianz Benefit Control® offers your clients the ability to receive traditional annuity payments after five contract years. Traditional annuity payments are taxed differently from income withdrawals.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

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How will your client access the money in the annuity?

Flexible income

Allianz Benefit Control® Annuity provides a built-in income benefit with no additional fee (Protected Income Value or PIV) – designed for clients seeking flexible income choices by helping them:

Build income

Allianz Benefit Control® provides a combination of guarantees and opportunity to help increase the income value (PIV):¹

- **32% premium bonus.** Jump-start your client's future income potential with a bonus on all premium payments during the first 18 months of the contract.¹
- Through an innovative feature we call the Bonus Control Benefit, clients can choose between the following options prior to income election:

Accelerated PIV interest bonus

- 250% PIV interest bonus factor
- 50% accumulation value interest factor
- Example: (assumes 4% interest earned) $4\% \times 2.5 = 10\%$ credited to PIV. $4\% \times 0.5 = 2\%$ credited to accumulation value.

Balanced PIV interest bonus

- 150% interest bonus factor to PIV
- 100% accumulation value interest factor
- Example: (assumes 4% interest earned) $4\% \times 1.5 = 6\%$ credited to PIV. $4\% \times 1.0 = 4\%$ credited to accumulation value.

Take income

Your client can begin taking lifetime withdrawals from the PIV immediately or on any monthly anniversary if they are at least age 50, but no older than age 100.

Two ways to receive income increases:

- Your client's contract will default to the Balanced PIV Interest Bonus option when income begins and income withdrawals will increase following any year that the chosen allocations earn interest, plus the 150% bonus factor.²
- After owning their annuity for at least five years, withdrawal income can double if the client qualifies due to hospitalization or confinement in a care facility or if they are unable to perform two of the six activities of daily living (ADLs).³

Transfer wealth

Allianz Benefit Control® gives your client the reassurance of a death benefit – and two ways for the beneficiary to receive it:

- **Full accumulation value** – (does not include any bonuses) as a lump sum; or
- **The Protected Income Value (PIV)** – including the 32% premium bonus and any interest bonuses, in payments over a minimum of five years limited to 250% of the accumulation value (PIV death benefit limit may vary by state)

The examples above are hypothetical in nature and are not intended to predict or project future results.

¹ The premium and interest bonus is credited only to the Protected Income Value (PIV). To receive the PIV, including the bonus, lifetime withdrawals must be taken. The PIV is not available as a lump sum. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Lifetime withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

² Annual maximum withdrawal increases apply to withdrawals taken from the Protected Income Value. The Protected Income Value is not available as a lump sum.

³ To be eligible for Allianz Income Multiplier Benefit, clients cannot be confined prior to their first contract anniversary and must be confined to an eligible hospital, nursing facility, or assisted living facility for at least 90 days in a consecutive 120-day period. To be eligible via activities of daily living (ADLs), a physician must certify that they are unable to perform at least two of the six ADLs (bathing, continence, dressing, eating, toileting, and transferring). Diagnosis must occur during the contract year prior to beginning lifetime income withdrawals or any time thereafter. The double benefit will continue until the client recovers or the accumulation value is zero and the payment will revert back to the standard payment.



Lump sum

Allianz Benefit Control® Annuity is a good choice for clients seeking to accumulate wealth – with at least a 10-year time horizon – and then receive the full accumulation value in a lump sum. It offers:

Accumulation potential

The Allianz Benefit Control® could fit your client's accumulation needs by offering:

- **Choices.** Your client can choose from a variety of index allocation options and crediting methods as well as a fixed interest allocation.
- **Index Lock and Auto Lock.** With select allocation options, clients have additional control with the ability to manually lock in their end-of-day index value once anytime during the crediting period. They can also activate an Index Lock automatically using our Auto Lock feature. The index value used to determine interest credited may be higher or lower than the index value at the time of request. See CSI-504 for full details and business rules.
- **Protection.** The premium and credited interest can never be lost due to market index losses.
- **Annual reset.** At the end of each crediting period, the index's ending value becomes the next year's starting value. The index does not have to make up previous losses to earn interest.
- **Multi-year reset.** Multi-year reset automatically resets the annuity's index values at the end of a longer crediting period, such as 2-year point-to-point or 5-year point-to-point available with the MY (multi-year) point-to-point crediting method. Similar to annual reset, the crediting period's ending value becomes the next crediting period's starting value. The index does not have to make up previous losses to earn interest.
- **10-year withdrawal charge and market value adjustment (MVA) period**

Flexibility

The Allianz Benefit Control® gives your client flexible options to access their money:

- **Free withdrawals.** In the contract year following the most recent premium payment, 10% of paid premium is available each year in one or more withdrawals free of withdrawal charges, MVAs, and penalties (noncumulative).
- **After 10 years,** it's your client's choice: continue potentially building their retirement savings or take the money in a lump sum.

Early withdrawals – except those noted above – may result in loss of principal and credited interest due to withdrawal charges and MVAs.

Also, with the purchase of additional-cost riders, the contract's value will be reduced by the cost of the rider and may result in a reduction of principal in any year the contract does not earn interest or earns interest less than the rider cost.



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True to our passion for making wise investment decisions. **True to building a culture** where everyone feels welcomed, included, and valued. And **true to the people we serve**, each and every day.

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