

ALLIANZ BENEFIT CONTROL® FIXED INDEX ANNUITY

Allianz Benefit Control® Annuity death benefit – a closer look

If you are concerned about providing a financial legacy for your loved ones, take a closer look at Allianz Benefit Control®.

Like all fixed index annuities (FIAs), Allianz Benefit Control® Annuity provides protection of principal and credited interest from market downturns, tax deferral, and a death benefit for beneficiaries.

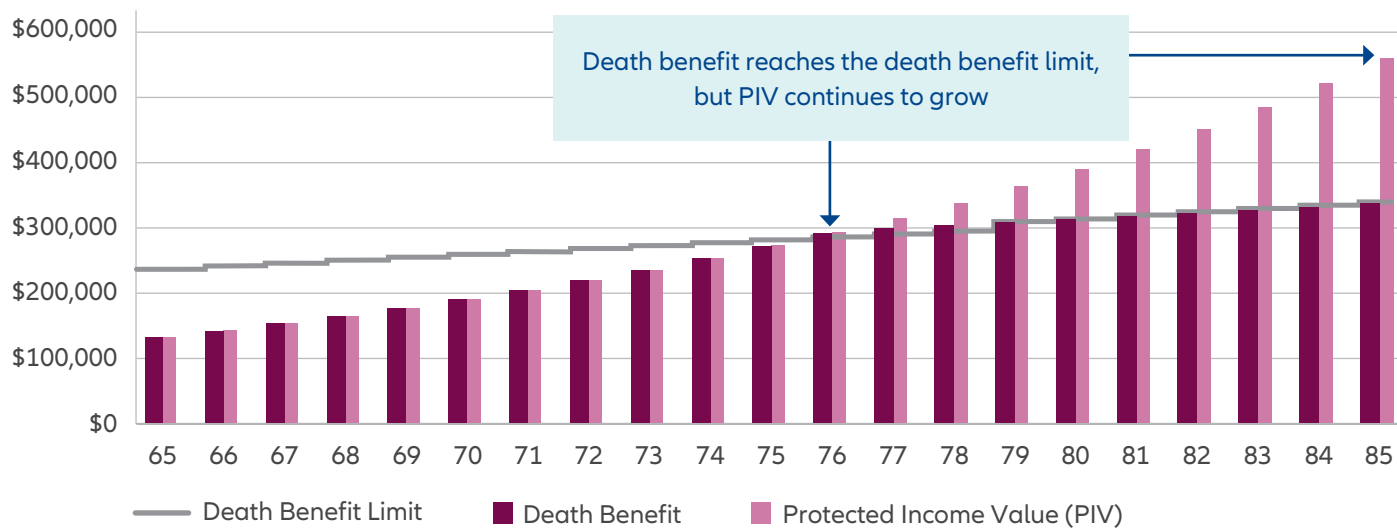
However, not all death benefits are created equal. Allianz Benefit Control® includes a Protected Income Value (PIV),¹ which includes a 32% premium bonus. Additionally, through a feature called the Bonus Control benefit, you can choose between an Accelerated PIV interest bonus option which has a 250% PIV interest bonus factor and a 50% accumulation value interest factor or a Balanced PIV interest bonus option which has a 150% PIV interest bonus factor and a 100% accumulation value interest factor.²

There are two options for beneficiaries to receive a death benefit. First, they can choose the PIV if taken over a period of at least five years, subject to a death benefit limit equal to 250% of the accumulation value (PIV death benefit limit can vary by state).³ They could also choose to receive the accumulation value as a lump sum, which would not include the premium or interest bonuses. The below example assumes the PIV death benefit is chosen.

Note: The PIV is not limited when used for lifetime withdrawals. It is only limited when taken as a death benefit. Please refer to the consumer brochure for more information on how to access the full PIV.

How the Allianz Benefit Control® death benefit can accumulate over time

Death benefit at 3% with the Accelerated option



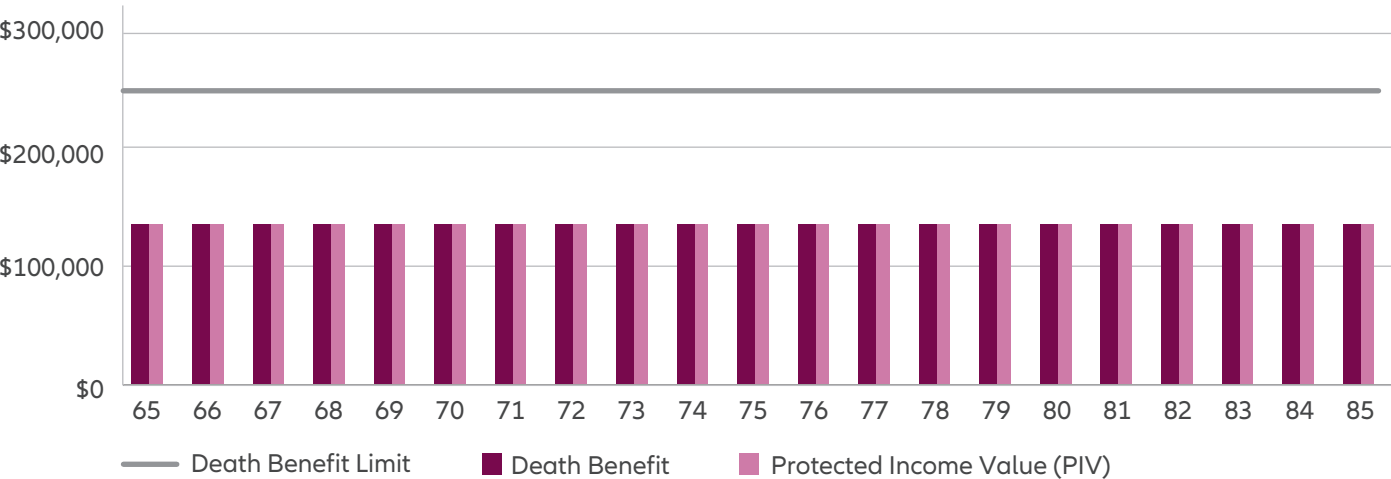
This hypothetical example is used to show how the product features work. The interest credits used are hypothetical and are not meant to represent an actual product nor meant to guarantee results. It assumes a \$100,000 initial premium, a 3% annual credit, a 32% premium bonus, and the Accelerated PIV interest bonus option. If the Balanced option was chosen, the values shown above would reflect the 150% interest bonus factor.

Product and feature availability may vary by state and broker/dealer.

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How the Allianz Benefit Control® death benefit can accumulate over time (continued)

Death benefit at 0% with the Accelerated option



This hypothetical example is used to show how the product features work. The interest credits used are hypothetical and are not meant to represent an actual product nor meant to guarantee results. It assumes a \$100,000 initial premium, a 0% annual credit, a 32% premium bonus, and the accelerated PIV interest bonus option.



CONTACT YOUR FINANCIAL PROFESSIONAL to discuss how Allianz Benefit Control® Annuity may fit into your overall retirement strategy.

This material must be used with the Allianz Benefit Control® Annuity consumer brochure (ABC-001) or appropriate state variation.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America (Allianz).

This content does not apply to the state of New York.

¹ The premium and interest bonus is credited only to the protected income value (PIV). To receive the PIV, including the bonus, lifetime withdrawals must be taken. The PIV is not available as a lump sum. You will not receive the bonuses if the contract is fully surrendered or if traditional annuitization payments are taken. If it is partially surrendered the PIV will be reduced proportionally, which could result in a partial loss of bonuses. Lifetime withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax. Because this is a bonus annuity, it may include higher surrender charges, longer surrender charge periods, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

² The Bonus Control Benefit Option is applied to the contract allocation(s) at the beginning of a Crediting Period. In AK, CT, HI, NJ, PA, UT and WA, the difference between 100% and the Accumulation Value Interest Factor is called the Accumulation Value Interest Charge Percentage.

³ In AK, CT, HI, NJ, PA, UT, and WA the PIV Death Benefit limit is the greater of 125% of the cash surrender value, or total premium credited at 10% interest per year, but not exceeding 250% of the total premium (less withdrawals).

Product and feature availability may vary by state and broker/dealer.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297.

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