

FIXED INDEX ANNUITIES

Feature spotlight: The Income Multiplier Benefit

Two ways to qualify for double income withdrawals

There are many reasons to consider adding an Allianz Life Insurance Company of North America (Allianz) fixed index annuity to your retirement portfolio.

Allianz® fixed index annuities offer traditional FIA benefits, such as principal and credited interest protection from market downturns, tax deferral, and potential indexed interest based on changes in an external index.

Certain FIAs from Allianz go further by offering a built-in protected income value (PIV) rider with additional benefits, including lifetime withdrawals you can't outlive and the opportunity to double your lifetime withdrawals when you may need them most.¹

1 Confinement
After the first contract year, if you have a stay in a qualified hospital, nursing facility, or assisted living facility that lasts at least 90 days in a consecutive 120-day period

2 Activities of daily living
Inability to perform at least two of six activities of daily living (ADLs):

- Bathing
- Eating
- Continence
- Toileting
- Dressing
- Transferring

The Income Multiplier Benefit provides you two ways to qualify – one if you need care in an eligible facility, and another that allows you to receive the care you need in the comfort of your own home.

Let's take a closer look at the Income Multiplier Benefit.

When you are ready to begin lifetime withdrawals from the protected income value, you can access it in the form of payments that have an annual maximum. After your lifetime withdrawals begin, your annual maximum will have the opportunity to increase² following each year your allocation options earn interest. In addition to this opportunity, the Income Multiplier Benefit – which is part of the PIV rider – can increase your income to help pay for care if you should need it.

Double your income withdrawals when you may need them most.

With the Income Multiplier Benefit, you can withdraw double your annual maximum payments.³ And we give you two ways to qualify.

To be eligible for this benefit, you cannot be confined in a qualified hospital, nursing facility, or assisted living facility prior to your first contract anniversary. To be eligible via activities of daily living (ADLs), a physician must certify that you are unable to perform at least two of the six ADLs. Diagnosis must occur after the first contract anniversary and during the contract year prior to beginning lifetime withdrawals or any time thereafter. The Income Multiplier Benefit is not a substitute for long term care insurance.

¹To receive the PIV, including the bonus, the contract may need to be held for at least the minimum number of contract years, and then lifetime withdrawals must be taken. Income withdrawals are considered partial withdrawals and are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax.

²Annual maximum withdrawal increases apply to withdrawals taken from the protected income value. The protected income value is not available as a lump sum.

³The Income Multiplier Benefit is available after you've owned your annuity for at least five or 10 years, depending on the product. For more information, consult the appropriate Allianz® annuity consumer brochure.

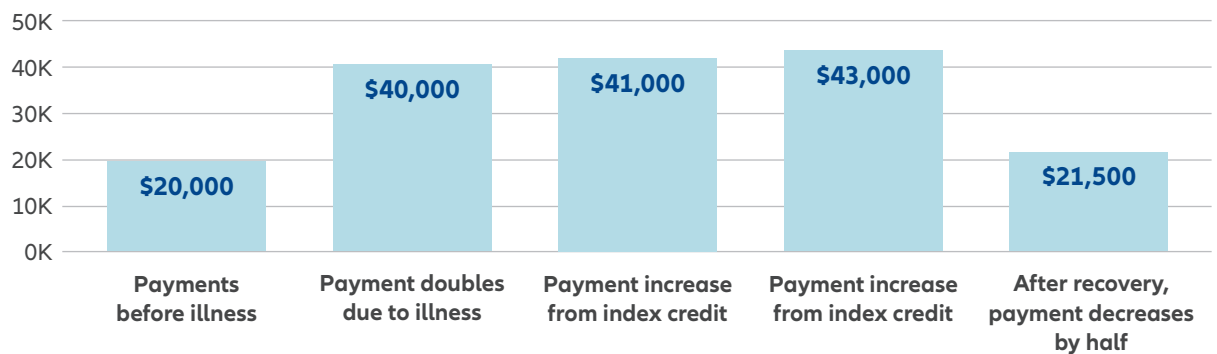


HYPOTHETICAL EXAMPLE OF THE INCOME MULTIPLIER BENEFIT

Meet Mark, a hypothetical Allianz® fixed index annuity contract owner (that offers lifetime withdrawals) who has owned his annuity for 11 years. After a discussion with his financial professional, Mark decides he is ready to receive lifetime withdrawals from his annuity's protected income value (PIV). Mark's financial professional explains that his lifetime withdrawals will have the opportunity to increase based on interest earned from his chosen allocation options.

After receiving withdrawals for five years, Mark suffers an illness and can't perform two of the

six activities of daily living (ADLs). At the time of his illness, Mark's annual maximum was \$20,000. After confirming his eligibility with his physician and Allianz, Mark's payments double to \$40,000 while he is receiving care at his home. **Throughout this time, Mark's payments will continue to receive any potential increases. After two years of increases**, Mark recovers and his payments return to half of their level at the time of his recovery. As an alternative, if Mark doesn't recover from his illness and depletes his accumulation value, his lifetime payment would then return to half of its current level.



This hypothetical example shows how payments (lifetime withdrawals) from the Allianz® annuity's PIV can double due to an eligible illness or confinement, how index credits affect the annual maximum, and how the payments reduce after illness recovery. It is hypothetical in nature and does not predict or project actual results of the Allianz® annuity. This example does not show how caps, spreads, or participation rates could affect the potential index credits. Actual results are determined by market conditions, and chosen indexes, caps, spreads, and participation rates.



ASK YOUR FINANCIAL PROFESSIONAL for more information about the Income Multiplier Benefit.

The Income Multiplier Benefit rider will terminate when the contract or the Protected Income Value rider terminates, or on the contract anniversary on or after the date on which the accumulation value equals zero or the patient recovers from illness.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

This content does not apply in the state of New York.

Products are issued by Allianz Life Insurance Company of North America, PO Box 59060, Minneapolis, MN 55459-0060.

Product and feature availability may vary by state and broker/dealer.

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