Allianz Benefit Control® Fixed Index Annuity

The power of increasing income

WHY CONSIDER AN ALLIANZ® FIXED INDEX ANNUITY WITH INCREASING INCOME?

As the cost of retirement rises along with the prospect of a longer life, today's current and soon-to-be retirees face a combined challenge. Many may choose a strategy that includes the potential for increasing lifetime income.

Allianz Benefit Control® Annuity provides the opportunity for increasing income (lifetime withdrawals) through a built-in rider at no additional cost. Increasing income can help in three ways:

1. **Straightforward design** allows your income to increase for every year interest is credited – and by the same percentage.
2. **No decreases – ever.** Every time you get an increase, you're guaranteed to receive the higher payment for the rest of your life.
3. **More opportunities to increase your income** since this method of providing increases eliminates the need to overcome fees, index losses, previous income payments, or even a depleted contract value.

Allianz Benefit Control® Fixed Index Annuity offers a unique combination of features, including tax deferral, protection of principal and credited interest from market downturns, and a death benefit for beneficiaries.

When you're ready to start receiving income, Allianz Benefit Control® provides an income increase based on interest credited, plus a 150% interest bonus.[1] For example, if your allocations earned 3%, your income would increase by 3% × 150% = 4.5%.

Let's take a **closer look at how increasing income** can help provide the potential for more income over a long retirement.

With the purchase of any additional-cost riders, the contract's values will be reduced by the cost of the rider. This may result in a loss of principal and interest in any year in which the contract does not earn interest or earns interest in an amount less than the rider charge.

[1] Lifetime withdrawals can begin any month after age 50.

This material must be preceded or accompanied by the Allianz Benefit Control® Annuity client brochure (ABC-001).

All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax. Excess withdrawals will decrease income payments.

Product and feature availability may vary by state and broker/dealer.

ABC-037 (R-10/2023)

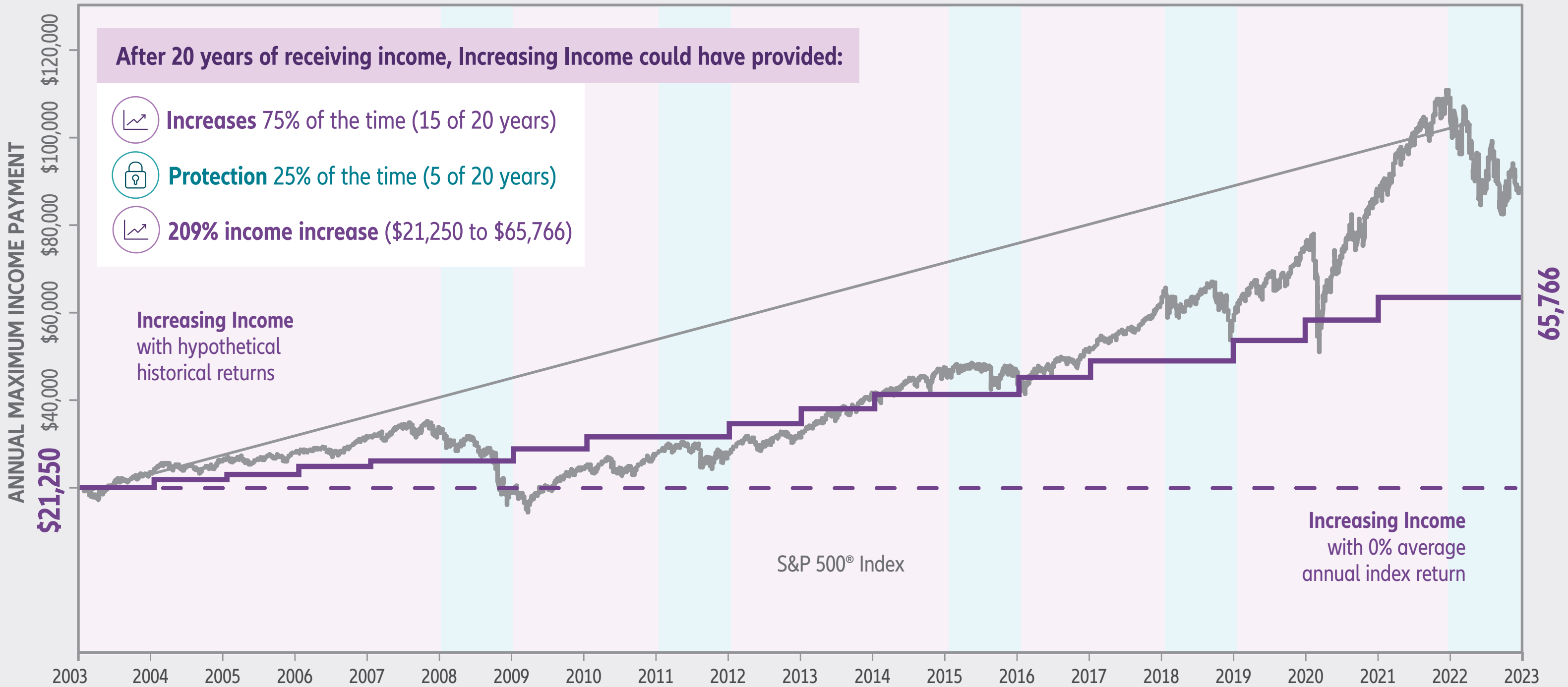
20 years of increasing income potential and a level of protection

A hypothetical historical example

Meet Ben, a hypothetical client who purchased Allianz Benefit Control® Annuity at age 55. After owning the product for 10 years and accumulating $500,000, he was ready to retire and start taking income.

At age 65, Ben begins lifetime withdrawals. His initial payout percentage would have been 4.25%, which could have generated an initial annual income payment of $21,250 ($500,000 × 4.25% = $21,250).

Let's see how Ben's Increasing Income option could have worked after 20 years of income. This chart shows Ben's initial annual income payment ($21,250) starting in 2003, and increasing over the next 20 years. It assumes actual historical S&P 500® Index data from 1/1/2003 to 12/31/2022 and a hypothetical cap of 6.00% during the income period. In years where the index returns exceeded the cap, the income change would equal 9.00% (6.00% × 150% = 9.00%). Past performance is no guarantee of future results.



S&P 500® Index returns	26.38%	8.99%	3%	13.62%	3.53%	-38.49%	23.45%	12.78%	0%	13.41%	29.60%	11.39%	-0.73%	9.54%	19.42%	-6.24%	28.88%	15.29%	28.79%	-19.44%
Income change	9.00%	9.00%	4.50%	9.00%	5.295%	NO CHANGE	9.00%	9.00%	NO CHANGE	9.00%	9.00%	9.00%	NO CHANGE	9.00%	9.00%	NO CHANGE	9.00%	9.00%	9.00%	NO CHANGE

Ask your financial professional whether Allianz Benefit Control® Annuity may be a good fit for your overall retirement income strategy.

This hypothetical example is provided for illustrative purposes only and is not intended to predict or project actual results. Because the annuity did not exist during the entire time frame shown, this represents hypothetical historical information only and reflects assumed rates, which are not guaranteed. Actual rates that could have been applied over this time frame would have been different from the figures shown in this example and in some cases may be significantly higher or lower depending on a number of factors, including market conditions. Always keep in mind that your needs may change. It's important to understand the balance between all the features available with any annuity. Always consider each of these and how they work when considering if a product is appropriate for your needs.

Although an external market index or indexes will affect your Index Option Values, the index options do not directly participate in any stock or equity investments, and are not a direct investment in an index, stock, or index fund. The external market index value does not include the dividends paid on the stocks underlying a stock index. These examples do not reflect the deduction of annual contract fees or charge.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

• Not FDIC insured • May lose value • No bank or credit union guarantee
• Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Products are issued by Allianz Life Insurance Company of North America.

Product and feature availability may vary by state and broker/dealer.

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