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PROFESSIONAL

LIFE INSURANCE | Indexed Universal with Long-Term Care Provided by Riders

Brighthouse SmartCare®

Highlight Sheet

General Description	Brighthouse SmartCare is a hybrid life insurance and long-term care (LTC) product that offers death benefit protection, long-term care coverage through riders, and cash value that can grow over time. Clients have the ability to grow LTC benefits if the Indexed LTC option or a Fixed Growth LTC option is elected. Brighthouse SmartCare is a smart way to help protect your clients' retirement from the unexpected costs of LTC.
Product Type	Indexed universal life insurance policy with long-term care benefits provided by riders
Issue Ages	40-75 years old
Risk Classes	• Nonsmoker • Nonsmoker with couples discount • Smoker • Smoker with couples discount
Face Amount Limits	**Minimum Face Amount:** $50,000 **Maximum Face Amount:** $1,000,000
Premiums	**Minimum Premium:** $50,000 (divided by the premium paying period) Premiums can be paid over 1-5 years or 10 years (annual mode only).[1]
Base Policy Features	**Lapse Prevention Benefit:** Guarantees that the policy will not lapse if required premiums are paid. The number of required premiums payable is equal to the premium paying period selected at issue. Lapse prevention premium rates vary by issue age, sex, smoker status, premium paying period, riders selected, and rider benefit durations. If a policy loan is taken, additional funding to pay the loan balance may be needed to retain this benefit. **Terminal Illness Benefit:** Will be payable if the insured has been certified by a physician licensed in the U.S. as having less than 12 months to live from the date of certification. The maximum benefit amount that may be requested will be the lesser of $250,000 or 50% of the policy's face amount. The terminal illness benefit will be a one-time payout that reduces the death benefit dollar for dollar. All other policy values will reduce proportionately. The payment of this benefit will terminate both the Long-Term Care Acceleration of Death Benefit Rider (LTC ADBR) and the Extension of Benefits Rider (EOBR).

[1] The 10-year premium payment option is only available with the Fixed Growth LTC (3% or 5% compound) and Level LTC coverage options at this time.

Additional Policy Features	**Return of Premium (ROP) Surrender Benefit Rider:**[2] The amount paid upon surrender of the policy will never be less than 75% of premiums paid, up to the sum of all premiums due, with reduction for policy loans and any LTC benefit payments. **Return of Premium (ROP) Death Benefit Rider:** The amount paid upon death will never be less than 100% of premiums paid with reduction for policy loans and any LTC benefit payments.
Available Transactions	**Policy Loans:** Available at any time after policy issue. **Policy Surrender:** Policy may be surrendered for its full cash surrender value at any time.[3] No partial segment indexed interest is credited for policies surrendered on any date other than the policy anniversary. **Partial Withdrawals:** Withdrawals are not allowed. **Transfers/Reallocations:** Available within 21 days after each policy anniversary.
Brighthouse Simple Underwriting[4]	• Electronic application • No labs or medical exams[5,6] • Initial decision generally within 24 hours of receiving completed requirements
LTC Riders	**Total Benefit Period:** 4 or 6 years **Long-Term Care Acceleration of Death Benefit Rider (LTC ADBR)** • Benefits paid from this rider will reduce the death benefit dollar for dollar; all other policy values will reduce proportionately • Up to 98% of the policy's face amount may be accessed for LTC expenses • Benefit period of 2 years[7] **Extension of Benefits Rider (EOBR)** • Payable after LTC ADBR benefits have been exhausted[8] • Benefit payments do not reduce the death benefit or other policy values • Benefit period of 2 or 4 years
Rider Features and Charges[9]	**Cash Indemnity:** 100% of the maximum monthly benefit is paid without receipts or tracked expenses required. **Non-Cancellable:** Rider charge rates for the LTC ADBR and EOBR are non-cancellable for the life of the policy, meaning we cannot increase rider charge rates for the LTC ADBR or EOBR. Indexed LTC or Fixed Growth LTC is selected, future increase in benefit amounts could result in a higher rider charge being deducted from policy values. **While on Claim:** Annual deductions and required premiums are waived while the insured is on claim. Funds are transferred to the Fixed Account on the next policy anniversary after a claim begins. Funds cannot be allocated to the Indexed Accounts while on claim.

2 The ROP Surrender Benefit is equal to the sum of all premiums paid to date, up to the Maximum ROP Surrender Benefit, multiplied by 75%; less any cash surrender value, loan balance, and any benefit paid under the LTC Acceleration of Death Benefit Rider (LTC ADBR) and Extension of Benefits Rider (EOBR). If the result of the calculation is less than or equal to zero, no ROP Surrender Benefit will be paid.

3 Surrender of the policy may be taxable to the extent of any gain. If the policy is a modified endowment contract (MEC), any loan or surrender prior to 59½ may be taxable to the extent of any gain and may be subject to a 10% income tax penalty.

4 Underwriting is necessary for both the life insurance policy and the riders. Coverage for the life insurance policy and riders may also require a medical examination or brief medical interview.

5 Labs and exams are only required if the applicant has no evidence of medical care.

6 Medical records and a cognitive assessment are required for all applicants ages 66 and older.

7 LTC ADBR and EOBR benefit periods are based on electing the maximum benefit amount allowed.

8 Any growth to the monthly LTC ADBR is paid from the LTC EOBR. Growth related to the LTC ADBR is paid out during the LTC ADBR benefit period.

9 If the amount of LTC coverage increases, rider charges will also increase.

LTC Coverage Options[9]	**Indexed LTC:** The initial LTC benefit amount is determined at issue. LTC benefit amounts have the potential to increase with market gains up to an annual maximum growth rate but will never drop below the policy's original amounts.[10] The policy owner can request to lock in their benefit at any time. Clients can choose from well-known market indices to track performance: • S&P 500® Index • Russell 2000® Index • MSCI EAFE Index **Fixed Growth LTC:** The initial LTC benefit amount is determined at issue. This option provides a guaranteed growth rate with LTC benefit amounts that can earn either 3% or 5% annual compound growth, depending on the client's selection.[11] The policy owner can request to lock in their benefit at any time. • 3% Compound | Face Amount Maximum: $500,000 for issue ages 40-75 • 5% Compound | Face Amount Maximum: $500,000 for issue ages 40-75 **Level LTC:** The LTC benefit amount is determined at issue. LTC benefit amounts remain the same over the duration of the policy.
Eligibility Requirements	A physician must certify that the insured is chronically ill and unable to perform two of the six activities of daily living (bathing, continence, dressing, eating, toileting, transferring) or has a severe cognitive impairment. A plan of care prescribed by a physician must be in place. The insured must also be receiving qualified long-term care ("Covered Services").[12]
Elimination Period	After the insured meets the eligibility requirements, there is a period of 90 calendar days before benefit payments begin. The elimination period begins on the first day the insured is certified as being chronically ill and is receiving qualified long-term care (QLTC) services.
Benefit Payment Type	**Cash Indemnity:** Provides monthly LTC benefit payments without the submission of receipts or tracked expenses. Once eligible to receive benefits, the policy owner can access the maximum available benefit dollars, regardless of actual cost of care.
Qualified Long-Term Care Services	• Adult day care • Assisted living care • Home health care (offered by a home health care provider and/or by skilled or unskilled individuals, including family members) • Hospice care • Intermediate care • Nursing home care
International Benefits	International benefits are available with the LTC ADBR and EOBR. To receive 100% of the monthly maximum LTC benefits, the insured must be certified as chronically ill and their plan of care, as well as plan of care updates, must be prescribed by a physician licensed in the U.S.

[10] Brighthouse SmartCare does not invest directly in any index. Its performance is measured against a chosen index or indices.

[11] Fixed Growth LTC option availability is restricted by face amount and issue age.

[12] Covered Services: Adult day care, assisted living care, home health care, hospice care, intermediate care, and nursing home care. See the policy and riders for complete details.

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Long-term care (LTC) benefits provided by riders to the policy are intended to provide qualified long-term care insurance under Internal Revenue Code Section 7702B(b). Although benefits paid under a rider are intended to be income tax free as accident and health benefits under a qualified long-term care insurance contract, benefits may be taxable in certain circumstances. For example, benefits may be taxable when the aggregate LTC benefits payments received under a rider and other policies or riders exceed the Internal Revenue Code section 7702B(d)(2) per diem limitation. Clients should consult with an attorney or qualified tax professional before purchasing Brighthouse SmartCare and when exercising any right to receive LTC benefits under any rider included with the policy. The policy's death benefit and policy values will be reduced as a result of any LTC ADBR payment.

All policy values will be reduced and any LTC rider will be terminated if an Accelerated Death Benefit Payment is made under the policy. Receipt of Accelerated Death Benefits may affect eligibility for public assistance programs and may be taxable. Clients should consult with a tax professional to determine the current tax consequences before requesting any Accelerated Death Benefit Payment.

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2408 **BDRM1108918-3**

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