Brighthouse SmartCare: Indexed Universal Life

Issue Ages: 40-75

Risk Classes: Sex Distinct, Nonsmoker/smoker, Couples Discount

Benefit Period: 4 or 6 years

LTC payment type: Cash Indemnity

Payment options: single pay or 2, 3, 4, 5, or 10 years

Inflation Protection: indexed LTC or fixed growth LTC (3% or 5%)

Underwriting requirements:

- Ages 40 to 65 – electronic application, medical and nonmedical information, medical records (for significant medical conditions only)
- Ages 66 to 75 – adds medical records and cognitive screening interview.

Maximum Face amount:

- 1,000,000 indexed, level.
- 500k fixed growth

Elimination period: 90 days

Cash Surrender Value and Return of Premium:

- Cash value with no surrender charges and potential growth through indexed crediting and/or fixed account.
- Return of Premium surrender benefit : provides a return or 75% of premium upon policy surrender.

Terminal illness benefit: The maximum benefit amount available is the lesser of $250,000 or 50% or the policies face amount.

International Benefits: 100% of monthly maximum LTC benefit – available on LTC ADBR and Extension of benefits rider (must be certified as chronically ill by a licensed physician; plan of care and plan of care updates must be prescribed by a physician licensed in the U.S.)